

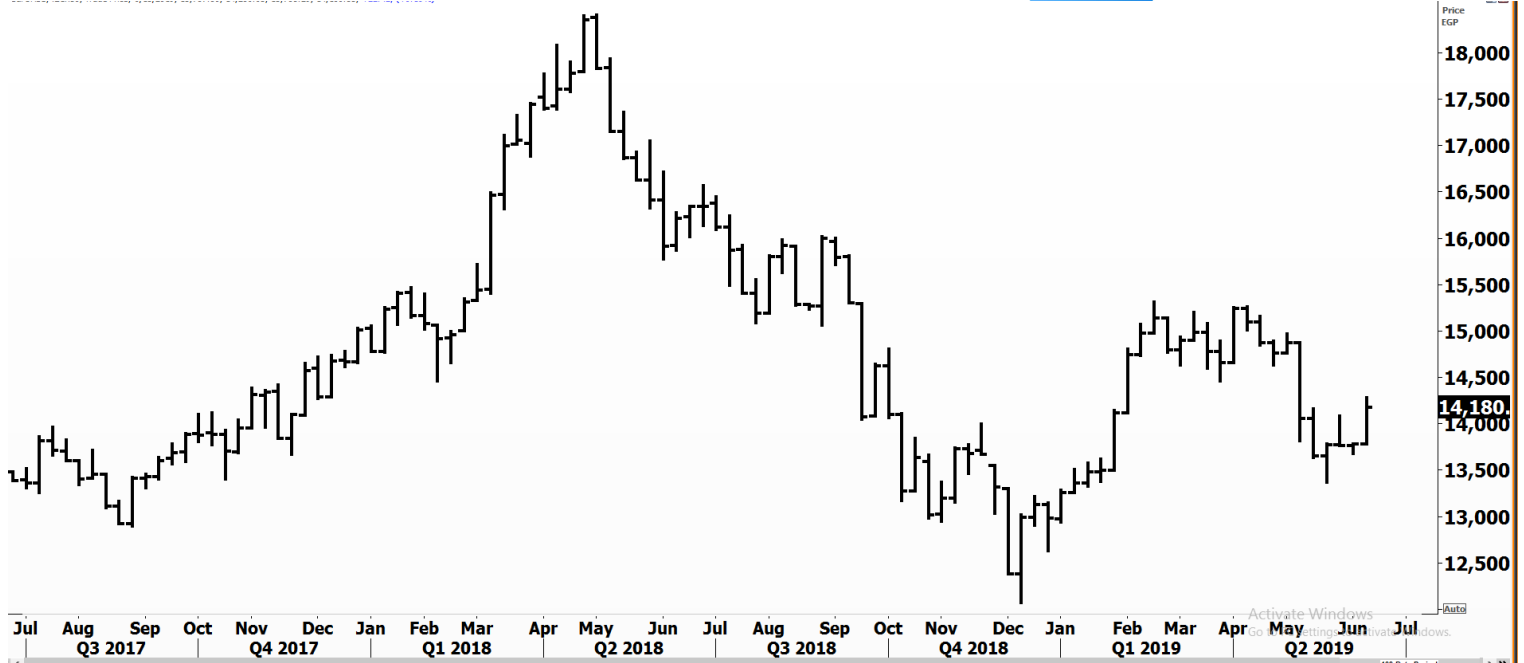


PIONEERSECURITIES

# Weekly Overview

16–Jun 19

This report must be read with the disclaimer  
on last page



The weekly chart of the EGX 30 index is trying to improve, especially after the higher low that appeared recently. The 13,300-13,500 area is the current important intermediate-term bottom that should not be violated. A break below this range will be bearish for the market. Thus, as long as the EGX is trading above 13,300, we can initiate trades with pre-determined targets and stops.

The picture will turn completely bullish, however, if the current peak, that lies at 15,300 is clearly broken to the upside.

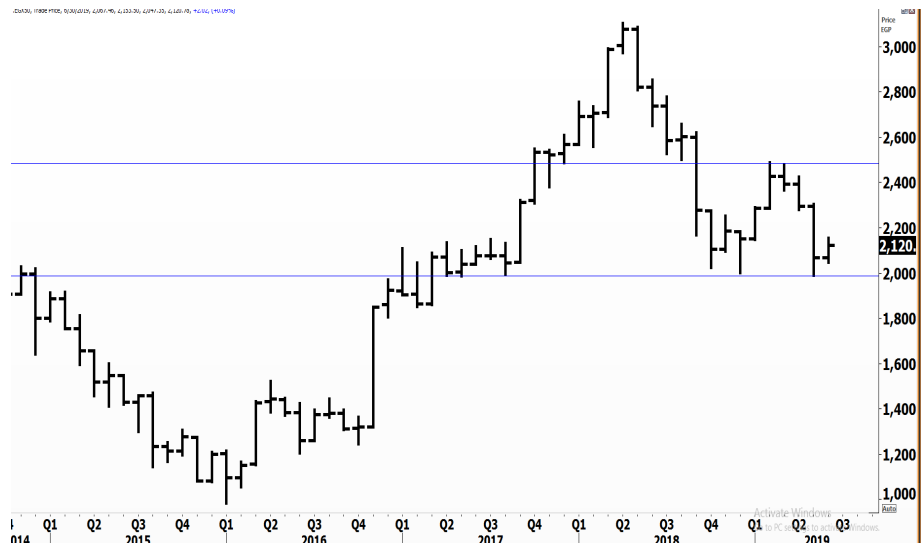
In other words, our trading tactics can be built based on where the market is trading; below 13,300 is out stop and no trading will be recommended. Between 13,300 and 15,300 we recommend trading the market with targets and stops that are determined beforehand. Above 15,300 our recommendation will be to buy and hold positions without using upward targets.

Currently, we are trading between 13,300 and 15,300, which means that our trading tactic will be based on short-term trading with stops and targets.

## EGX 50 Index/ Monthly Chart

The 2,000 to 2,500 range is the current major sideways area. The 2,000 is the major support for the index, while the 2,500 is the current major peak. It goes without saying that a confirmed violation below 2,000 will be long-term bearish for our market. We do not expect this break currently.

Our recommendation is to trade the market, inside this sideways range, and repurchase aggressively with a major breakout above 2,500. If the EGX 50 index breaks this major level upwards it will be entitled to reach new historical highs afterwards.



## AIH

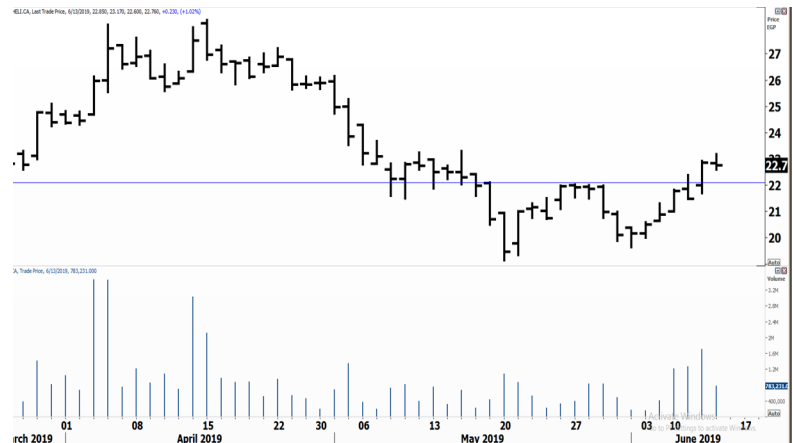


AIH witnessed a higher low and a higher high on the daily chart. The stock did not confirm yet its strength as it was not able to maintain itself in the last trading day. We believe, however, that the 0.6 level should act as support.

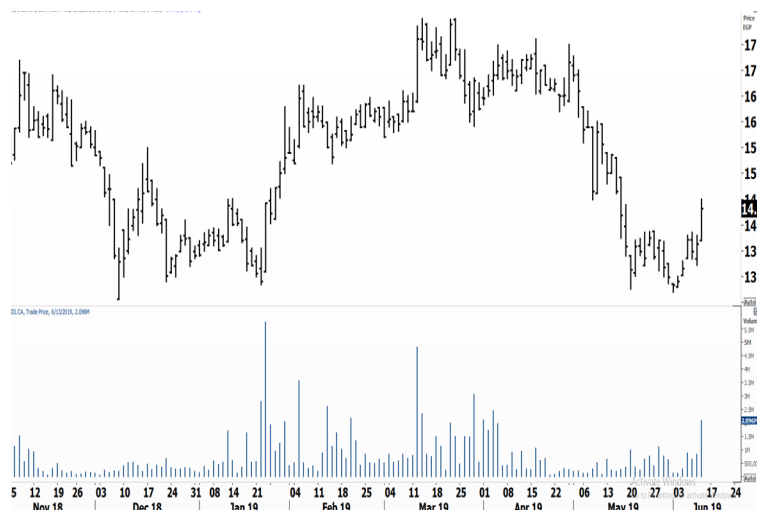
Those who want to enter the stock can buy near current levels with a stop below 0.597. On the other hand, if AIH rebounds from current levels, it will probably break 0.64 which will lead to higher levels.

## HELI

HELI broke 22 upwards witnessing a double bottom formation on the daily chart. If the stock does not break below 22 once again this week, the next rise will probably be strong. Those who want to step in are recommended to buy at the next rebound.



## OCDI

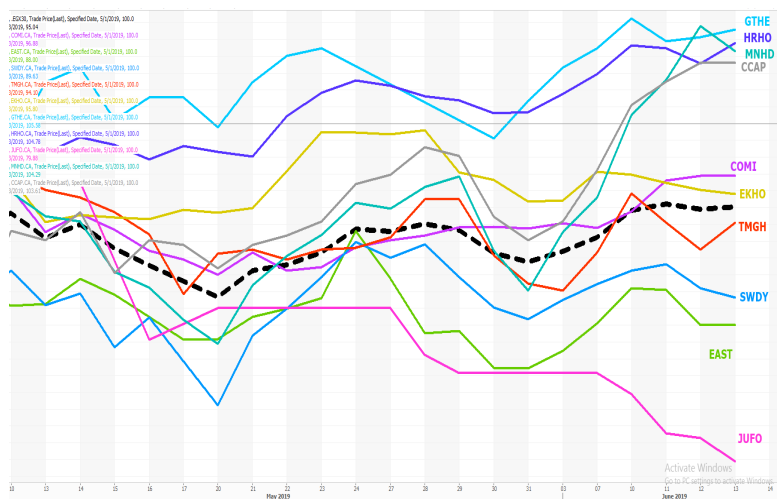


If OCDI continues trading above 14 in the next few sessions a buy signal will be triggered with a target around 16.

The stock has been underperforming the market but began to stabilize lately, witnessing a minor bottoming formation.

Those who want to step in should wait first to make sure that the 14 will serve as support.

## Top index weights (3% and above)

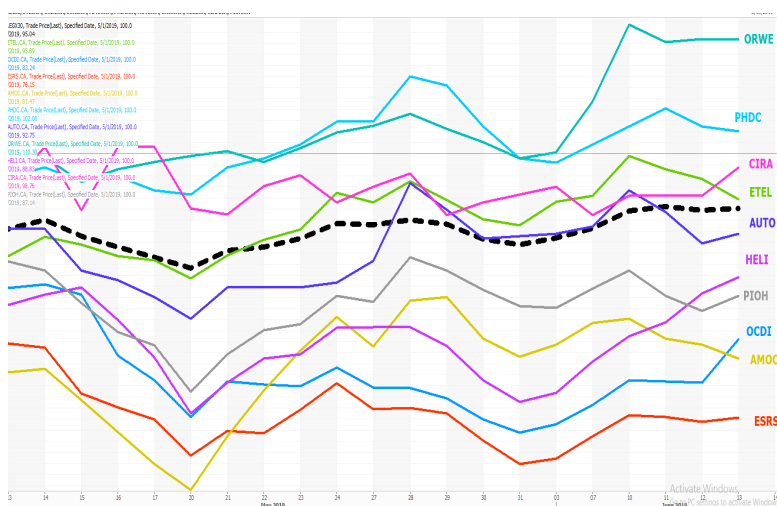


MNHD witnessed significant improvement lately, along with CCAP, which began to regain its luster once again. If both stocks succeed to maintain their performance this week, they will probably witness significant rises in the near future.

GTHE is still on top, along with HRHO which already began to outperform few weeks ago.

COMI and EKHO are still above the EGX relative performance curve but are not as strong as before.

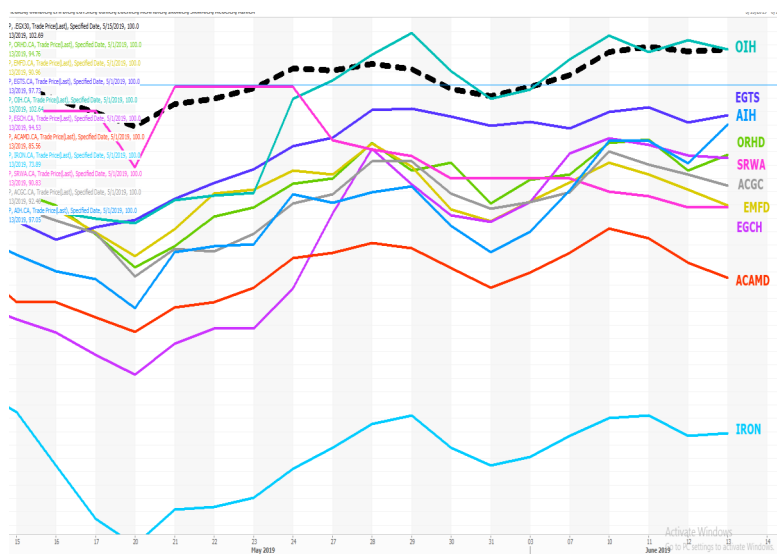
## Mid Weights (above 1.5%)



Same stocks are still the outperformers since few weeks ago. PHDC, ORWE, CIRA, and ETEL. AUTO is still in its improving mode.

As for the rest of the socks, HELI began to witness a significantly rising relative performance curve after its recent underperforming phase. Looks like HELI will begin to outperform once again.

## Smallest Weights (below 1.5%)



OIH is still the only stock that is currently outperforming the index. The rest of the stocks in this category are underperformers. It is important to note though that EGTS and AIH look good. AIH, as we can see from its relative performance curve, began to witness some improvement lately, which hints of better performance in the near future.

Stock	10/20 EMA signal	Comments
EGX 30	<b>SELL*</b>	The 10 weeks MA Broke below the 20 weeks MA/ Buy signal triggered
COMI	<b>BUY</b>	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (16th week)
EAST	<b>SELL*</b>	The 10 weeks MA Broke below the 20 weeks MA/ Buy signal triggered
SWDY	<b>SELL*</b>	The 10 weeks MA Broke below the 20 weeks MA/ Buy signal triggered
TMGH	<b>SELL*</b>	The 10 weeks MA Broke below the 20 weeks MA/ Buy signal triggered
EKHO	<b>Above</b>	Buy signal was triggered in mid Jan 2019
GTHE	<b>BUY</b>	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (16th week)
HRHO	<b>SELL*</b>	The 10 weeks MA Broke below the 20 weeks MA/ Buy signal triggered
JUFO	<b>Above</b>	Buy signal was triggered in mid Jan 2019
MNHD	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart
CCAP	<b>Above</b>	Buy signal was triggered on the 17th of August 2017
ETEL	<b>SELL*</b>	The 10 weeks MA Broke below the 20 weeks MA/ Buy signal triggered
OCDI	<b>SELL*</b>	The 10 weeks MA Broke below the 20 weeks MA/ Buy signal triggered
ESRS	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart
AMOC	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart
PHDC	<b>SELL</b>	The 10 weeks MA Broke below the 20 weeks MA/ Buy signal triggered
AUTO	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart
ORWE	<b>SELL*</b>	The 10 weeks MA Broke below the 20 weeks MA/ Buy signal triggered
HELI	<b>BUY</b>	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (11th week)
PIOH	<b>SELL*</b>	The 10 weeks MA Broke below the 20 weeks MA/ Buy signal triggered
ORHD	<b>SELL*</b>	The 10 weeks MA Broke below the 20 weeks MA/ Buy signal triggered
EMFD	<b>SELL*</b>	The 10 weeks MA Broke below the 20 weeks MA/ Buy signal triggered
EGTS	<b>SELL*</b>	The 10 weeks MA Broke below the 20 weeks MA/ Buy signal triggered
OIH	<b>SELL*</b>	The 10 weeks MA Broke below the 20 weeks MA/ Buy signal triggered
EGCH	<b>SELL*</b>	The 10 weeks MA Broke below the 20 weeks MA/ Buy signal triggered
ACAMD	<b>SELL*</b>	The 10 weeks MA Broke below the 20 weeks MA/ Buy signal triggered
IRON	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart
ACGC	<b>SELL*</b>	The 10 weeks MA Broke below the 20 weeks MA/ Buy signal triggered
AIND	<b>SELL*</b>	The 10 weeks MA Broke below the 20 weeks MA/ Buy signal triggered

Stock	10/20 EMA signal	Comments
ISPH	Above	Buy signal was triggered in the first week of January 2019
EFID	Above	Buy signal was triggered in the first week of March 2019
ORAS	Below	The 10 weeks moving average is still below its 20 weeks counterpart
SKPC	Below	The 10 weeks moving average is still below its 20 weeks counterpart
ABUK	Below	The 10 weeks MA is below its 20 weeks counterpart but is approaching it
PORT	Below	The 10 weeks moving average is still below its 20 weeks counterpart
EGAL	Below	The 10 weeks moving average is still below its 20 weeks counterpart

The first page contains the EGX 30 stocks with the exception of CIRA and SRWA which are not in our universe of stocks. The 7 stocks in this page are those that were kicked off the index, but we will keep them in our report so they do not get sad!

*Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.*

## Disclaimer

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